

ADDENDUM NO. 1
REQUEST FOR PROPOSALS 006-GG10 FOR
CASUALTY ACTUARIAL SERVICES
FOR
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

PURPOSE OF ADDENDUM

This Addendum has been prepared to answer specific questions submitted by proposers.

ACKNOWLEDGMENT OF ADDENDUM TO RFP

As required in the RFP, proposers are reminded that they should either acknowledge receipt of this Addendum on their proposal, or attach this Addendum to their proposal.

STATUS OF ADDENDUM

To date, this is the first Addendum that has been issued for the Request for Proposals for 006-GG10, Casualty Actuarial Services.

ADDITIONAL INFORMATION

We are in the process of preparing a proposal to provide Casualty Actuarial Services for the School Board of Miami-Dade County and would like to request pricing information on the current contract for these services.

The Board awarded a five year contract to AMI Risk Consultants, Inc., Miami, Florida effective March 14, 2002 as a result of RFP 046-BB10. The guaranteed annual cost for the five year term was \$9,500.

Section III – Page 1 – “Specific Services to be Provided.” This section states, “The Actuary is to perform an actuarial review and analysis and provide a written report and opinion with respect to the funding requirements.” Specifically, for the term “opinion,” is the Board requesting: a) The actuary’s opinion of an appropriate reserve to carry or b) The actuary’s opinion on whether the actual carried reserve selected by the Board falls within the actuary’s reasonable range?

The Board is requesting an opinion regarding appropriate reserves to carry.

Section III – Page 3 – “Copies of Organized Loss Data”. This section mentions that the Actuary will be responsible for organizing the loss data and presenting this actual loss data to the Board. Is this compilation in addition to the report that supports the actuarial analysis? What will the board be doing with this compilation? Is there a desired format for this compilation?

The compilation of loss data can be included as the exhibits/attachments to the report. The Board uses the loss data compilation for various purposes. There is no desired format for this compilation.

Will the selected actuary have access to the current actuarial report and the corresponding workpapers? Also who is the current Actuary?

The selected actuary will have access to the current actuarial report and to the exhibits and attachments which are a part of the report. It is not anticipated that the corresponding workpapers will be available or necessary. The current actuary is AMI Risk Consultants, Inc., Miami, Florida.

Are the forms that are found at the end of the RFP .pdf file available in Word (.doc) format?

SECTION IV – PROPOSAL FORMS are attached in Word format. SECTION V – EXHIBITS forms are not available in Word format.